

Report of the Managing Director of Liberty Leisure Ltd

LIBERTY LEISURE LTD GOVERNANCE AND RISK MANAGEMENT

1. Purpose of Report

To provide the Advisory Shareholder Sub-Committee with an overview of how Liberty Leisure Limited manages its governance and risk.

2. Recommendation

The Committee is asked to NOTE the report and presentation.

3. Detail

Liberty Leisure Ltd have had governance procedures that have evolved since first being implemented when the company began operating the Council's leisure services in October 2016.

The governance of the company includes Directors through the Board having an overview of strategic risk, including Health and Safety, finance and policy approval. The management team work to proactively manage the day to day operational risks to ensure that the company runs the council's leisure service in a safe and effective manner.

Appendix 1 details the standard annual work programme for the Liberty Leisure Ltd's Board of Directors. Appendix 2 is the company's Risk Register. An overview of the company's governance along with how risk is managed will be presented to the committee at the October Advisory Shareholder Committee.

4. Financial Implications

The costs of managing operational risks are contained with budgets that have been identified for such purpose and are reviewed each year.

5. Legal Implications

The comments from the Monitoring Officer / Head of Legal Services were as follows:

There are no direct legal implications arising from this report.

6. Human Resources Implications

The comments from the Human Resources Manager were as follows:

No comment.

7. Union Comments

No Union comments required.

8. Climate Change Implications

The comments from the Waste and Climate Change Manager were as follows:

No comment.

9. Data Protection Compliance Implications

This report does not contain any [OFFICIAL (SENSITIVE)] information and there are no Data Protection issues in relation to this report.

10. Equality Impact Assessment

No change to policy.

11. Background Papers

Nil

APPENDIX 1

LIBERTY LEISURE LTD ANNUAL WORK PROGRAMME

QUARTER 4 – JANUARY

Business Plan
Price Changes
Annual Budget
Reserve Policy
Cash Flow
Performance Report

QUARTER 1 - APRIL / MAY

Cash Flow
Performance Report

QUARTER 2 - JULY / AUGUST

End of Year Accounts
Cash Flow
Health & Safety Report
Performance Report

QUARTER 3 - OCTOBER / NOVEMBER

Budget Revisions
Cash Flow
Performance Report
Following Year Work Programme

NOT SCHEDULED – ADDED TO RELEVANT MEETINGS WHEN THE WORK IS COMPLETED

Audit Reports
Health and Safety Site Feedback
Policy Changes